

## International

### European postal services suspend shipment of packages to the US over import tariffs.

Postal services in Germany, Denmark, Sweden, and Italy have announced that they will halt most merchandise shipments to the United States with immediate effect.

The move follows a decree signed by US President Donald Trump last month, which mandates that international goods previously exempt from tariffs will now be subject to import duties starting August 29.

However, certain categories, including letters, books, gifts, and small parcels valued under 100 US dollars, will remain exempt from these duties.

### Dutch Foreign Minister Caspar Veldkamp resigns over Israel sanctions dispute.

Dutch Foreign Minister Caspar Veldkamp has resigned after failing to secure government backing for tougher sanctions against Israel over its military operations in Gaza.

Veldkamp, a representative of the New Social Contract party and former Netherlands ambassador to Israel, said that some ministers were blocking even the implementation of existing sanctions, leaving him without support.

He had been advocating for the suspension of the European Union's trade agreement with Israel and also proposed a ban on imports from Israeli settlements in response to Israel's offensive.

### President Donald Trump names close aide Sergio Gor as the next US ambassador to India.

US President Donald Trump has announced the appointment of his close aide Sergio Gor as the next US Ambassador to India and Special Envoy for South and Central Asian Affairs.

Sergio Gor has long-standing ties with the Trump family. He co-founded Winning Team Publishing along with Donald Trump Jr., which has published two of President Trump's books, further cementing his close association with the former President.

Sergio Gor will succeed Eric Garcetti, who served as the US Ambassador to India from May 11, 2023, to January 20, 2025.

Before Garcetti, the position was held by Kenneth Juster, who served from November 23, 2017, to January 20, 2021.

## National

### National summit on technical textiles and Viksit Bharat held at Patna.

A National Summit on Technical Textiles and Viksit Bharat was held in Patna, focusing on the role of technical textiles in India's growth story.

The event, organised at Gyan Bhawan, brought together industry bodies, government departments, startups, researchers, and other stakeholders. Discussions highlighted the applications of synthetic fibres across different sectors and their potential contribution to economic development and innovation.

### INS Kadmatt completes port call at Surabaya, Indonesia.

Indian Naval Ship (INS) Kadmatt has successfully concluded a three-day port call at Surabaya, Indonesia.

The visit by the indigenously built Anti-Submarine Warfare Corvette reaffirmed the Indian Navy's role as a preferred security partner in the region.

During the stay, a series of professional interactions and cultural engagements were organized, aimed at strengthening maritime cooperation and mutual understanding between the two nations.

## Business and Economy

### FPIs invest ₹6,207 cr in Indian debt markets in August so far.

Foreign investors have pumped in ₹6,207 crore into the Indian debt markets so far in August.

However, according to depository data, Foreign Portfolio Investors (FPIs) have withdrawn ₹22,040 crore from the Indian equity markets till the week ending 22nd August.

This marks the second consecutive month of equity outflows, after FPIs pulled out ₹17,741 crore in July, reversing three months of positive inflows.

Earlier, FPIs had invested ₹14,590 crore in June and ₹19,860 crore in May, the latter being the best month of 2025 so far.

## **SMBC gets RBI nod to acquire up to 24.99% stake in Yes Bank.**

The Reserve Bank of India (RBI) has approved Japan's Sumitomo Mitsui Banking Corporation (SMBC) to purchase up to 24.99% stake in Yes Bank's paid-up share capital/voting rights.

The approval, issued on 22nd August 2025, will remain valid for one year. Currently, State Bank of India (SBI) holds a 23.97% stake in Yes Bank, of which it has agreed to sell a 13.19% stake to SMBC for ₹8,889 crore.

## **Sports**

### **Cheteshwar Pujara announces retirement from cricket.**

Indian cricketer Cheteshwar Pujara has announced his retirement from all forms of Indian cricket.

The 37-year-old, regarded as India's most dependable No. 3 batter for more than a decade, made his international debut in 2010. Over the course of his career, he represented India in 103 Test matches and 5 ODIs, amassing 7,195 Test runs at an average of 43.60, which included 19 centuries and 35 fifties.

Pujara's final Test appearance came in the World Test Championship final against Australia at The Oval in June 2023.

### **India bags all three mixed air rifle gold medals at Asian Shooting Championship.**

India dominated the 16th Asian Shooting Championship in Shymkent, Kazakhstan, by clinching all three gold medals in the mixed air rifle categories.

In the Senior Mixed Team 10m Air Rifle, Elavenil Valarivan and Arjun Babuta defeated China's Peng Xinlu and Lu Dingke 17-11 in the final. The duo had earlier topped the qualification with a score of 634.0. For Elavenil, this was her second gold medal of the championship after her women's individual 10m air rifle triumph.

In the Junior Mixed Team 10m Air Rifle, Shambhavi Kshirsagar and Naraen Pranav outperformed China's Tang Huiqi and Han Yinan to secure gold.

In the Youth Mixed Team 10m Air Rifle, Ameerah Arshad and Ansh Dabas claimed the top podium finish by beating Korea's Kim Minseo and Shin Sungwoo.

With these victories, India continues to lead the medal tally with a total of 41 medals, 23 Gold, 8 Silver, and 10 Bronze.

### **NorthEast United FC retains Durand Cup title beating Diamond Harbour FC**

North East United FC successfully defended their Durand Cup title, registering a commanding 6-1 victory over Diamond Harbour FC in the final at the Yuva Bharati Krirangan, Kolkata, on Saturday.

The champions took a 2-0 lead at halftime with goals from Parthib Gogoi and Asheer Akhtar.

In the second half, Alaaeddine Ajaraie, Andy, Thoi Singh, and Jairo Samperio added to the tally, sealing a comprehensive win for North East United FC.

### **Khelo India Water Sports conclude in Srinagar.**

The three day "Khelo India Water Sports Festival", at the iconic Dal Lake concluded at the iconic Dal Lake in summer capital Srinagar.

Madhya Pradesh emerged as the overall champion, topping the medal tally with a total of 18 medals — including 10 gold, 3 silver, and 5 bronze — to secure the team championship title in the inaugural edition of the festival.

### **Indian compound men's U-21 team clinches its 1st-ever Junior World title at 2025 World Archery Youth Championships.**

The Indian compound men's U-21 team created history by winning its first-ever Junior World title at the 2025 World Archery Youth Championships in Canada.

The Indian trio of Kushal Dalal, Mihir Apar, and Ganesh Mani Ratnam edged past Germany in a thrilling shoot-off after the scores were tied at 233-233 in the gold medal match.

### **Arjun Babuta, Elavenil Valarivan clinch gold medal at 16th Asian Shooting Championship.**

Indian shooters Arjun Babuta and Elavenil Valarivan struck gold in the 10m Air Rifle Mixed Team event at the 16th Asian Shooting Championship in Shymkent, Kazakhstan.

The Indian pair produced a fine performance in the final, defeating China's Peng Xinlu and Lu Dingke by 17-11 to secure the title.